

September 2012

The Lure of State Capitalism A CRCE Colloquium – September 2011.

The Constitution of the CRCE requires that its Trustees and Advisers dissociate themselves from the analysis contained in its publications but it is hoped that readers will find this study of value and interest.

The Editor wishes to thank those who contributed to this volume and apologises for any errors that may have occurred. Thanks also to Annie Beadle, Kathryn Larin & Valeria Eapen for transcribing the discussions.

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Programme

Chairman: John Moore Discussion leaders: Stefan Hedlund, Philip Hanson

The limitations of economics as a guide to the choice of economic institutions and the prediction of fundamental change.

Discussion introduced by Stefan Hedlund drawing on his *Invisible Hands, Russian Experience and Social Science* (Cambridge UP, 2011)

Chairman: Svetozar Pejovich Discussion leader: Olga Kuznetsova

Relations between business and the state in liberal theory, in Russia and elsewhere.

Chairman: Robert Reilly Discussion leader: Tomasz Mickiewicz

Unbundling corruption

Chairman: Philip Hanson Discussion leaders: Roger Sandilands, Silvana Malle

Pros and Cons of State Capitalism – with examples of Asia, Russia, South America & Europe



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Readings for the Colloquium

The Rise of State Capitalism: The Emerging World's New Model. The Economist, 21.01.2012

Putin Again. Implications for Russia and the West – A Chatham House Report by Philip Hanson, James Nixey, Lilia Shevtsova and Andrew Wood. February 2012 http://www.chathamhouse.org/publications/papers/view/182351

China's Bad Debts will Fuel Next Crisis, Editorial by Allister Heath, City AM, London 29.02.12

Invisible Hands, Russian Experience and Social Science by Stefan Hedlund, CUP, 2011 (pp.237 through 279)

Networks, Cronies and Business Plans: Business-State Relations in Russia, by Philip Hanson, from Vadim Kononenko and Arkady Moshes (eds), *Russia as a Network State*, Basingstoke: Palgrave Macmillan, 2011. (Two-page extract)

Special report on China, *Peddling Prosperity* by Simon Cox, The Economist, 26 May 2012 <u>http://www.economist.com/node/21555762</u>

World Bank Report on China:

http://www.worldbank.org/content/dam/Worldbank/document/China-2030complete.pdf